

BILL SUMMARY
2nd Session of the 52nd Legislature

Bill No.:	SB 2130
Version:	Committee Substitute
Author:	Rep. Armes/ Sen. Barrington
Date:	4/12/2010
Impact:	\$0

Bill Summary

Research Analyst: Dante Giancola

The committee substitute for SB2130 amends language related to the Oklahoma Firefighters Pension and Retirement System to maintain its compliance with IRS code.

Fiscal Summary

Fiscal Analyst: John McPhetridge

SB 2130 in its current form, amends language related to the Oklahoma Firefighters Pension and Retirement System to keep the System compliant with requirements of the Internal Revenue Code. The measure also amends Oklahoma Law Enforcement Retirement System (OLERS) board procedures related to mandatory retirement at age 60.

Fiscal Analysis

The Legislative Actuary has reviewed SB 2130 as required by the Oklahoma Pension Legislative Actuarial Analysis Act (OPLAAA) and determined that the measure is a non fiscal retirement bill having no actuarial impact on the Firefighters Pension System or OLERS.

Long Term Fiscal Considerations

None

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director